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"Germans Are Poor and Italians Are Frugal. Huh?"

Link to text below

 $\underline{http://www.nytimes.com/2013/04/10/business/global/germans-are-poor-and-italians-are-frugal-huh.html?ref=global}$

Vocabulary

To check on vocabulary, try Linguee.	http://www.linguee.de/	1
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To be prudent To be extensive To be laden To grant Tax deduction

Define / translate the following words

Questions

True or False; read the following statements and, based on the text decide, if they are true or false.

- 1. Spain, Greece, Italy and Cyprus all feel sorry for Germany.
- 2. The results of the survey were unexpected.
- 3. Because the survey was done by the ECB, it is trusted to be accurate and reliable.
- 4. The data has the effect of making some countries seem to be wealthier than is true.
- 5. Cypriots have the largest houses of all people in the European Union.
- 6. Many countries in Europe give home owners a tax deduction on interest if they have a home loan.
- 7. The study shows Germans have less net wealth per household because many people rent, instead of owning their own home.

Which word does not belong?

Increase	grow	decline	drop	
Decrease	sink	rise	peak	